

O. P. E. H. & W. PLAN

Balance Sheet
November 30, 2025

ASSETS

Current Assets	
Cash - Reserve Account	\$ 466,993.98
Cash - FSA Account	96,250.00
Arvest Equities Account 314783	1,443,954.60
Arvest Fixed Income Sec 308025	3,674,031.28
Accounts Rec.-Rebates	1,650,000.00
Accounts Rec. - Surcharge	94,214.89
Accounts Rec - Unpaid Premiums	133,617.18
Accounts Rec. Accrued Interest	30,800.00
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Total Current Assets	7,589,861.93
Property and Equipment	<hr/>
Total Property and Equipment	0.00
Other Assets	<hr/>
Total Other Assets	0.00
Total Assets	\$ 7,589,861.93
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LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 7,182,282.57
Bank Loan Payable	3,400,000.00
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Total Current Liabilities	10,582,282.57
Long-Term Liabilities	<hr/>
Total Long-Term Liabilities	0.00
Total Liabilities	10,582,282.57
Capital	
Beginning Balance Equity	(337,648.87)
Fund Balance	(206,003.81)
Net Income	(2,448,767.96)
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Total Capital	(2,992,420.64)
Total Liabilities & Capital	\$ 7,589,861.93
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O. P. E. H. & W. PLAN
Income Statement
For the Five Months Ending November 30, 2025

	Current Month		Year to Date		
Revenues					
Public Entity Premiums	\$ 2,429,404.31	94.10	\$ 17,965,128.60	88.19	
Cobra Premiums	4,935.00	0.19	35,538.92	0.17	
Retiree Premiums	127,099.10	4.92	607,965.89	2.98	
FSA Premiums	14,064.91	0.54	14,064.91	0.07	
Rebates	0.00	0.00	1,742,920.22	8.56	
Subrogation Refunds	6,264.98	0.24	6,264.98	0.03	
Total Revenues	<u>2,581,768.30</u>	100.00	<u>20,371,883.52</u>	100.00	
Cost of Sales					
Total Cost of Sales	0.00	0.00	0.00	0.00	
Gross Profit	<u>2,581,768.30</u>	100.00	<u>20,371,883.52</u>	100.00	
Expenses					
Medical Claims Expense	2,006,743.67	77.73	10,884,973.14	53.43	
Dental Claims Expense	155,664.42	6.03	983,005.41	4.83	
Prescription Claims Expense	1,301,837.95	50.42	6,897,701.04	33.86	
MASA Medical Transp. Exp	5,790.50	0.22	29,275.50	0.14	
Administration Fees	163,768.73	6.34	820,656.22	4.03	
Claims Supervisor Fees	326,820.71	12.66	1,596,084.27	7.83	
Specific Reinsurance Expense	111,900.50	4.33	561,356.92	2.76	
Group Life Insurance Expense	106,300.00	4.12	530,480.61	2.60	
Fiduciary & Fidelity Insurance	13,615.00	0.53	13,615.00	0.07	
Vision Insurance Expense	43,148.84	1.67	216,078.04	1.06	
Bank Charges	416.39	0.02	3,628.02	0.02	
Interest Expense	17,094.44	0.66	88,376.39	0.43	
Legal Fees	4,000.00	0.15	9,698.42	0.05	
Miscellaneous Expense	0.00	0.00	735.00	0.00	
Marketing Expense	14,307.91	0.55	17,107.91	0.08	
Postage Expense	0.00	0.00	5,726.41	0.03	
Printing Expense	397.32	0.02	10,733.93	0.05	
Professional Services	25,952.75	1.01	151,419.25	0.74	
Total Expenses	<u>4,297,759.13</u>	166.47	<u>22,820,651.48</u>	112.02	
Net Income	<u>\$ (1,715,990.83)</u>	<u>(66.47)</u>	<u>\$ (2,448,767.96)</u>	<u>(12.02)</u>	

Senior Credit Facility

Summary of Terms and Conditions
Confidential

BORROWER: Oklahoma Public Employees Health & Welfare Plan

GUARANTOR: None

LENDER: Arvest Bank

CREDIT FACILITY: ~\$3.4MM

MATURITY: 12 months

PURPOSE: Finance claim coverage, as needed

COLLATERAL: AWM Accounts WAA314783 and WAA308025, LTV limited to 70%

REPAYMENT: Interest monthly

INTEREST RATE: WSJP – 1.00%, floor of 4.75% *Rate to be determined, based on approved spread, the day of closing.*

PREPAYMENT FEE: NA

FINANCIAL REPORTING: Interim financials due quarterly, audited financial statement due upon receipt and acceptance by the Board of Trustees

Disclaimer*: The preceding summary of proposed terms is for discussion purposes only and is intended to summarize certain basic terms of a financing proposal. The letter does not constitute a commitment to lend or a contract to provide such a commitment, and all terms and conditions described herein remain subject to, among other things, the completion of satisfactory due diligence, the approval of all applicable committees and the extension and delivery of definitive loan documents.

Respectfully,

Rachelle Wilson

Rachelle Wilson
Arvest Bank
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